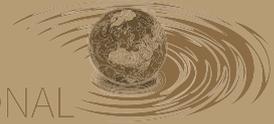


FREE STATE OF BAVARIA

10th REGIONAL LEADERS' SUMMIT



Traditional Bavarian sausage



BMW Welt



Neuschwanstein Castle



Data storage at Leibniz Supercomputing Centre

Bavaria is the economic and high-tech powerhouse of Germany. The diversified Bavarian economy ranges from the automotive industry, electronics, and machinery to information and communications technology (ICT), aerospace, environmental technologies, chemical products, and life sciences. Global players like Siemens, BMW, and Audi have their headquarters in Bavaria. However, the backbone of Bavaria's economy are innovative small and medium-sized companies, which are often world-market leaders in their respective niche. Bavaria's powerful production industry is the number one in advanced manufacturing and automation and will further be massively boosted by investments in smart technology. Being both the number one ICT location and a manufacturing centre - Bavaria is one of the world's leading IoT hubs. In order to further excel in digitalization, artificial intelligence and other high-tech sectors, Bavaria will invest about 3.5 billion € through the „High Tech Agenda Bavaria“. Excellent universities and non-university research institutions offer exceptional possibilities for the connection between research, development and economy. With Bavaria's position as one of Europe's top start-up hubs, young entrepreneurs benefit from its enormous B2B potential and diverse ecosystem. As one of Germany's leaders in patent registrations, low unemployment rates and high quality of life, Bavaria will keep and extend its top position in the years to come.



GOVERNMENT

Head of Government

Minister-President
Dr. Markus Söder

Assumed Office

March 16th, 2018

Next-Election

Autumn 2023

Party Affiliation

CSU (Christian Social Union)

Length of Term

5 years

Capital: Munich

Population: 13.14 million

Area: 70,542 km² | 27,236 miles²

Language: German

Unemployment Rate: 3.6 %

GDP (Bavaria): 633 billion €

GDP per capita: 48,323 € (2019)

GDP (Germany): 3,435 billion €

GDP per capita: 41,358 €

(Bayerisches Landesamt für Statistik, 2019)

MAJOR INDUSTRIES

- ▶ Automotive
- ▶ Electronics and Electrical Engineering
- ▶ Environmental Technologies
- ▶ Machinery and Plant Engineering
- ▶ Life Sciences
- ▶ Medical Devices

MAJOR EMPLOYERS

- ▶ Audi
- ▶ BMW
- ▶ Linde
- ▶ Adidas
- ▶ Schaeffler
- ▶ Siemens

TRADE

Exports (2019): 189.6 billion €

Major products: motor vehicles, electronics, machinery, chemical/pharmaceutical products

Imports (2019): 192.8 billion €

Major products: machinery, oil and natural gas, motor vehicles, chemicals, electronic components